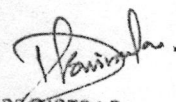
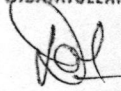


HIDAYATULLAH NATIONAL LAW UNIVERSITY, NAYA RAIPUR

INDEX



AGENDA FOR THE FINANCE COMMITTEE MEETING DATED
05.08.2015, 4.00 P.M.

Sl.	Particulars	Page No.
1.	Agenda and Notes on Agenda for the Finance Committee Meeting	2
2.	Minutes of the Finance Committee meeting dated 29.07.2015	3-4
3.	Audit Report of C.A. for the F.Y. 2013-14	5-21


REGISTRAR
HIDAYATULLAH NATIONAL LAW UNIVERSITY
RAIPUR (C.G.)


AGENDA AND NOTES ON AGENDA FOR THE FINANCE COMMITTEE
MEETING DATED 05.08.2015, 4.00 P.M.

Sl.	<u>Particulars of Agenda Item</u>
1.	<u>Perusal and approval of minutes of the Finance Committee meeting dated 29.07.2015</u> <u>Notes:</u> Minutes of the Finance Committee meeting dated 05.08.2015 are placed for perusal and approval (<u>Page Nos.03 to 04</u>).
2.	<u>Placing Audit report of C.A. for the F.Y. 2013-14 for perusal.</u> <u>Notes:</u> Audit report of the Chartered Accountant for the F.Y. 2013-14 is placed for perusal (<u>Page Nos.05 to 21</u>).
3.	<u>Any other matter with the permission of the Chair.</u>


REGISTRAR
HIBAYATULLAH NATIONAL LAW UNIVERSITY
RAIPUR (C.G.)


HIDAYATULLAH NATIONAL LAW UNIVERSITY, NAYA RAIPUR (C.G.)
MINUTES OF THE FINANCE COMMITTEE MEETING DATED 29.07.2015


A meeting of the Finance Committee of the Hidayatullah National Law University took place at the Board Room of the University on 29.07.2015 at 3.30 p.m. The following members were present in the meeting:

1. Prof. (Dr.) Sukh Pal Singh, Hon'ble Vice-Chancellor, HNLU - Chairman
2. Shri S.K. Chakravarty, Joint Secretary, Finance Department, Government of Chhattisgarh - Member
3. Prof. Hanumant Yadav, Faculty Member, HNLU - Member
4. Shri Manaram Chauhan, Sr. Accounts Officer, Law & Legislative Affairs Department, Government of Chhattisgarh - Member
5. Shri V.K. Khalko, Finance Officer, HNLU - Member
6. Dr. Deepak Kumar Srivastava, Registrar (I/c.), HNLU - Member Secretary

After verifying the quorum, the agenda items were taken up as under:-

Sl.	Particulars
1.	<p>Perusal and approval of Minutes of the Finance Committee meeting dated 25.11.2014.</p> <p>Notes: Minutes of the Finance Committee meeting dated 25.11.2014 are placed for perusal and approval.</p> <p>Decision: Minutes of the Finance Committee meeting dated 25.11.2014 were perused and confirmed.</p>
2.	<p>Perusal and approval of the Revised Budget Estimates for the F.Y. 2015-16 and Budget Estimates for the F.Y. 2016-17.</p> <p>Notes: The Revised Budget Estimates for the F.Y. 2015-16 and Budget Estimates for the F.Y. 2016-17 are placed for perusal and approval.</p> <p>Decision: The Finance Committee recommended approval to the Revised Budget Estimates for the F.Y. 2015-16 and Budget Estimates for 2016-17 with the recommendation that estimated expenditure under the revenue head 'Purchase of Assets' may be reduced to Two Crores for the F.Y. 2016-17 and the estimated expenditure under the revenue head 'Construction and Development Activities' may be reduced to Five Crores for the F.Y. 2016-17.</p>
3.	<p>Perusal and approval of financial statements for Creating corpuses for funds received from various persons, institutions for institution of Gold Medals at HNLU</p> <p>Notes: The University has received funds from various firms and persons, institutions for institution of Gold Medals at HNLU. As per the financial statements enclosed, it has been assumed that the funds have earned interest @9% p.a. (as has been the case of F.D.R.s of the</p>

Sl.	Particulars
	<p>University from time to time since no separate F.D.s/investment for Gold medals has been done so far). From the funds received, Gold Medals have been awarded during the Convocation Ceremonies held in July 2008 and February 2014. The deduction of expenses for preparation of the medals has also been effected from the funds. Accordingly, the matter is placed for creating individual corpuses/investment of funds in the form of F.D.R.s of the residual amount as on 30.06.2015.</p> <p><u>Decision:</u></p> <p>The Finance Committee recommended approval to the proposal of creating individual corpuses/investment of funds in the form of F.D.R.s for funds donated for Gold Medals, as proposed.</p>
4.	<u>Any other matter with the permission of the Chair.</u>


 REGISTRAR
 HIDAYATULLAH NATIONAL LAW UNIVERSITY
 RAIPUR (C.G.)



AUDITORS REPORT

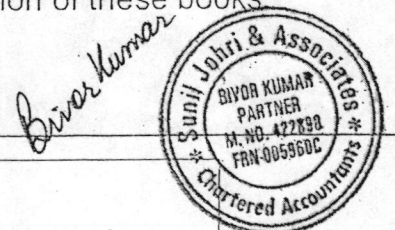
To,
The Members,
General Council,
Hidayatullah National Law University,
Vill.- Uparwara, Teh.- Abhanpur,
Dist.- Raipur (C.G.)

1. We have Audited the attached Balance Sheet as on 31st March, 2014, and the Income & Expenditure account for the period beginning from 1st April, 2013 to ending on 31st March, 2014, annexed herewith, of "Hidayatullah National Law University". These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of the accounts have been kept by University so far as appears from our examination of these books

110, First Floor, Wallfort Ozone, Fafadih Chowk, Raipur (C.G) 492001
Tel: 0771-4065304, +91-98931 21888, +96999 23000
Email : johri62@rediffmail.com , casumitbenerjee@gmail.com
Website : www.sjaca.in





Sunil Johri & Associates Chartered Accountants

In our opinion and to the best of our information and according to the explanation given to us, and subject to our observation made in Schedule - "G" to these report and the notes on accounts annexed hereto, the said accounts give a true and fair view:-

- (i) In the case of the Balance Sheet, of the state of the affairs of the above named University as at 31st March 2014, and
- (ii) In the case of the Income & Expenditure account, of the **Surplus** of the above named University for the period beginning from 1st April, 2013 to ending on 31st March, 2014.

Place: Raipur
Dated: 20-09-2014

**FOR, SUNIL JOHRI & ASSOCIATES
CHARTERED ACCOUNTANTS**

Firm Reg. No.005960C



Bivor Kumar

BIVOR KUMAR

(Partner)

M.No.422898

110, First Floor, Wallfort Ozone, Fafadih Chowk, Raipur (C.G) 492001

Tel: 0771-4065304, +91-98931 21888, +96999 23000

Email : johri62@rediffmail.com , casumitbenerjee@gmail.com

Website : www.sjaca.in

(6)

HIDAYATULLAH NATIONAL LAW UNIVERSITY
VILL.- UPARWARA, TAH. - ABHANPUR, DIST. - RAIPUR (C.G.)

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01-04-13 TO 31-03-14

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
TO 6 TH.HIDAYA. NATIONAL MOOT COURT COMP 2013 EXP. A/C	1127116.00	BY SHARE (CLAT 2012)	73524225.00
TO ADVERTISEMENT EXP.	670119.00	BY DUPLICATE ADMIT CARD	750.00
TO AMC CHARGE A/C	411322.00	BY ID CARD RECEIPTS	21800.00
TO AUDIT FEE A/C		BY ENTRANCE TEST CHARGE A/C	1500.00
TO CLAT 2013 EXP. SHARE	46574099.00	BY FEES INCOME	90935949.41
TO CLAT 2013 EXP. EXPENSES	55764.00	BY FINE	111765.00
TO COMPUTER LAB MAINTENANCE	615649.00	BY HINLU PRINTING CENTRE	617226.00
TO BANK CHARGES	317.00	BY OTHER INCOME (PROV. FOR LEGAL)	1500000.00
TO CONSTRUCTION & RENOVATION	6331929.00	BY MODEL QUEN PAPER CHARGE	2200.00
TO DATA & SITTING CHARGES	89653.00	BY OTHER INCOME	21588.00
TO EC/GC/FC MEETING EXP.	264381.00	BY PROCESSING CHARGE	1000.00
TO EDLI CHARGES	298600.00	BY PROVISIONAL DEGREE	
TO ELECTRICITY ITEM EXP	1224474.00	MIGRATION RECEIPTS	13090.00
TO ELECTRICITY CHARGE	7536756.00	BY RECRUITMENT APPLICATION	
TO ELECTRICITY MAINT. EXP.	25357.00	FORM FEE	67850.00
TO EPF CONTRIBUTION (EMPLOYER)	2865730.00	BY RENT RECOVERY	128400.00
TO EXAMINATION EXP.	76996.00	BY REVALUATION / RE-EXAM	585284.00
TO FOOD EXP.	105142.00	BY INTEREST ON TDS REFUND	332047.00
TO HONORARIUM EXP.	501447.00	BY RTI CHARGE	1550.00
TO HOUSEKEEPING EXP.	2899119.00	BY TENDER FORM FEE	92000.00
TO 2ND CONVOCATION 2014	6064906.00	BY TRASPORTATION CHARGE (BUS)	91000.00
TO INSURANCE (VEHICLE) EXP.	188019.00	BY GUEST HOUSE CHARGES	2000.00
TO INTEREST AND PENALTY	4695855.00	BY CANTEN RENT	53000.00
TO INTERNET EXPENSE	2147571.00	BY SEMINAR	46307.00
TO LABOUR PAYMENT	1922944.00	BY ATM RENT A/C	55000.00
TO LEGAL & PROFESSIONAL EXP.	607773.00	BY GRANT FROM UGC	259018.00
TO LIBRARY EXP.	323250.00	BY HOR FINE A/C	53300.00
TO MEDICAL EXPENSES	84670.00	BY IDBI BANK RENT A/C	229425.00
TO MEMBERSHIP & AFFILIATION	70000.00	BY INTEREST RECEIPT A/C	41213352.75
TO OFFICE EXP.	52306.00		
TO PETROL & FUEL EXP.	2286152.00		
TO POSTAGE & TELEGRAM EXP.	32684.00		
TO PRINTING & STATIONARY EXP.	734444.00		
TO REMUNERATION EXP.	138960.00		
TO REPAIR & MAINTENANCE EXP.	2600673.00		
TO ROAD TAX & OTHER CHARGES	13600.00		
TO SALARY & ALLOWANCE EXP.	26522861.00		
TO SECURITY GUARD EXP.	3132063.00		
TO SALES TAX EXPENSE	6719.00		
TO SEMINAR	49312.00	<u>BY GOVT.GRANT INCOME</u>	
TO SORTS ITEM EXP.	251740.00	FOR RECURRING A/C	30000000.00
TO STUDENTS WELFARE EXP.	629318.00		
TO TELEPHONE & TELEX EXP.	271467.00		
TO TRAVELLING EXP.	278345.00		

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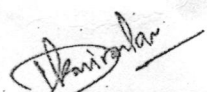
HIDAYATULLAH NATIONAL LAW UNIVERSITY
VILL.- UPARWARA, TAH. - ABHANPUR, DIST. - RAIPUR (C.G.)

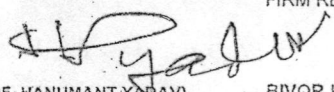
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01-04-13 TO 31-03-14

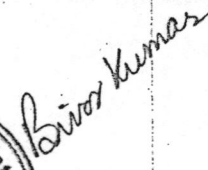
EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
TO UNIVERSITY MEETING & FUNCTION EXP.	355025.00		
TO VEHICLE REPAIR & MAINTENANCE EXP.	256361.00		
TO WEBSITE EXP.	19480.00		
TO DEPRECIATION	43590144.25		
TO EXCESS INCOME OVER EXP.	70960014.91		
	239960627.16		239960627.16

Accounting policies and Notes on Accounts as per Schedule-"G"
hereto form a part of this Balance Sheet.
FOR, HIDAYATULLAH NATIONAL LAW UNIVERSITY

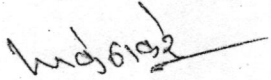
AS PER REPORT OF EVEN DATE
For, SUNIL JOHRI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO: 005960C


(DR. DEEPAK SHRIVASTAVA)
ASSISTANT PROFESSOR


(PROF. HANUMANT YADAV)
VISITING PROFESSOR AND
MEMBER FINANCE COMM.

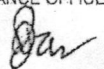

BIVOR KUMAR
(PARTNER)
M.NO.422898




(M.K. THAKRE)
ACCOUNT OFFICER

(MR R. L MASIYA)
FINANCE OFFICER, ON-DEPUTATION, GOVT. OF CG

PLACE: RAIPUR
DATE: 20-09-2014


(DR. DIPAK DAS)
ASSOCIATE PROFESSOR
INCHARGE REGISTRAR

(8)

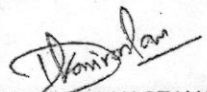
HIDAYATULLAH NATIONAL LAW UNIVERSITY
VILL.- UPARWARA, TAH. - ABHANPUR, DIST. - RAIPUR (C.G.)


BALANCE SHEET AS ON 31-03-14

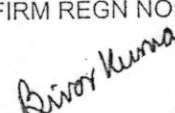
LIABILITIES	SCH.	AMOUNT (Rs.)	ASSETS	SCH.	AMOUNT(Rs.)
<u>RESERVE & SURPLUS</u>			<u>FIXED ASSETS</u>	D	514007878.73
GENERAL RESERVE		751057.00	<u>INVESTMENT</u>	E	520000000.00
<u>GOVERNMENT GRANT</u>	A	879629838.00	<u>CURRENT ASSETS,</u>		
<u>EXCESS OF INCOME OVER EXP.</u>			<u>LOANS & ADVANCES</u>	F	
OPENING BALANCE	214822375.40		A. LOANS & ADVANCES		88907816.00
ADD : TRF FROM I&E A/C.	70960014.91	285782390.31	B. DEPOSITS		1306539.95
<u>DEPOSITS</u>	B	35724644.00	C. CASH & BANK BALANCES		72952253.63
<u>CURRENT LIABILITIES</u>	C	2467289.00	D. OTHER CURRENT ASSETS		7180730.00
		1204355218.31			1204355218.31

Accounting policies and Notes on Accounts as per Schedule-"G"
hereto form a part of this Balance Sheet.
FOR, HIDAYATULLAH NATIONAL LAW UNIVERSITY

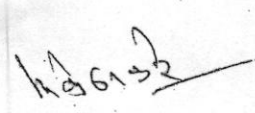
AS PER REPORT OF EVEN DATE
For, SUNIL JOHRI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO: 0059600

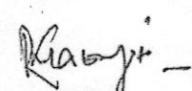

(DR. DEEPAK SHRIVASTAVA)
ASSISTANT PROFESSOR


(PROF. HANUMANT YADAV)
VISITING PROFESSOR AND
MEMBER FINANCE COMM.

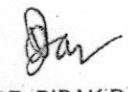

BIVOR KUMAR
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(M.K. THAKRE)
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FINANCE OFFICER, ON DEPUTATION, GOVT. OF CG

PLACE: RAIPUR
DATE: 20-09-2014


(DR. DIPAK DAS)
ASSOCIATE PROFESSOR
INCHARGE REGISTRAR

HIDAYATULLAH NATIONAL LAW UNIVERSITY

VILL.- UPARWARA, TAH. - ABHANPUR, DIST. - RAIPUR (C.G.)

2013-2014

Amount (in Rs)

<u>SCHEDULE-A GOVERNMENT GRANT</u>	Opening bal as on 01-04-13	Addition during the year	Closing bal as on 31-03-14
GRANT FOR LAND	1.00	0.00	1.00
GRANT FOR ALTERATION OF COMMISSIONERATE BUILDING	1642000.00	0.00	1642000.00
BUILDING GRANT	570000000.00	0.00	570000000.00
GRANT FOR BILASPUR CENTER	51000000.00	0.00	51000000.00
GRANT FROM GOVT.	32910000.00	0.00	32910000.00
GRANT FROM UGC (EQUIPMENT & FURNITURE)	7180000.00	0.00	7180000.00
GRANT FROM UGC (LIBRARY BUILDING)	10000000.00	0.00	10000000.00
GRANT FROM UGC	82717837.00	24180000.00	106897837.00
GRANT FROM STATE GOVT.	50000000.00	50000000.00	100000000.00
TOTAL	805449838.00	74180000.00	879629838.00

<u>SCHEDULE-B: DEPOSITS</u>	Amount (in Rs)
ATM (SECURITY DEPOSIT)	30000.00
CAUTION MONEY	23196159.00
EARNST MONEY DEPOSIT/ SECURITY DEPOSIT	2410080.00
EARNST MONEY DEPOSIT OF CIVIL WORK	23397.00
GRANT FROM STATE GOVT. FOR MOOT COURT	8725968.00
LIBRARY FEE (REFUNDABLE) DEPOSIT	766000.00
RENT S.D. (IDBI) A/C	95040.00
MESS FEE (REFUNDABLE) DEPOSIT	478000.00
TOTAL	35724644.00

<u>SCHEDULE-C: CURRENT LIABILITIES</u>	Amount (in Rs)
EXCESS FEES	422491.00
FUND FOR CONVOCATION	1354388.00
SBI POWER JYOTI A/C	427104.00
MESS FEES TRANSFER A/C	85890.00
RETENTION MONEY (NCCL)	1.00
SC STUDENT (SCHOLARSHIP) A/C	3060.00
ST STUDENT (SCHOLARSHIP) A/C	174356.00
WITHHELD FOR RECTIFICATION	-1.00
TOTAL	2467289.00

<u>SCHEDULE-E: INVESTMENTS</u>	Amount (in Rs)
FIXED DEPOSIT PNB	520000000.00
TOTAL	520000000.00

HIDAYATULLAH NATIONAL LAW UNIVERSITY
VILL.- UPARWARA, TAH. - ABHANPUR, DIST. - RAIPUR (C.G.)
2013-2014

SCHEDULE-F: CURRENT ASSETS, LOANS & ADVANCES	Amount (in Rs)	Amount (in Rs)
A. LOANS & ADVANCES		
i) STAFF ADVANCE FOR EPF		
MR. ADEEP KUMAR SINGH	-2	
MR. ANIL KUMAR SINGH	-2	
MR. ASHOK RANA	33041	
MR. AZIM B PATHAN	-4	
MR. BHANU PRATAP SAHU	4201	
MR. CHANDAN NISHAD	16168	
MR. DAYALU RAM	34808	
MR. DEENU DHURUW	-1	
MR. DHIRAJ GODRE	10179	
MR. DHIRAJ RAGARI	-2	
MR. DINESH LALWANI	-3	
MR. DURGESH VERMA	-5	
MS. GAYATRI DANGE	28050	
MS. GEETA PAUL	31547	
MS. GOWRI SHINDE	10646	
MR. JAIRAM NAGESH	35465	
MR. KAILASH SARODE	-2	
MR. KAMAL KHAN	-1	
MR. KRISHNA RAO	18261	
MR. NAVRATAN SINGH	-5	
MR. PUNEET GOSWAMI	-2	
MR. RAMESH YADAV	27239	
MR. SAHAS RAM SAHU	-1	
MR. SHYAM KRISHNA SHRIVASTAVA	-4	
MR. SHYAMTANU PAL	-1	
		249570.00
ii) STAFF ADVANCE OTHER THAN EPF		
DR DEEPAK SHRIVASTAVA	197871	
MR. CHANDAN NISHAD	1000	
MR. AZIM B. PATHAN	250000	
MR. DEVENDRA PANDEY	5000	
MR. KAVEESH CHHAJED	16884	
MR. KHELAN RAM PATEL	4000	
MR. KHUSHAL NISHAD	22500	
MR. M.K. THAKRE	6000	
MR. PRASANJEET KUNDU	6000	
MR. RAJESH KUMAR SHRIVASTAVA	20000	
MR. RAVISHANKAR SINGH	6000	
MR. R.R. SAHU	19382	
MS. RITU SHARMA	2000	
MS. GEETA PAUL	1000	
		557637.00

HIDAYATULLAH NATIONAL LAW UNIVERSITY
VILL.- UPARWARA, TAH. - ABHANPUR, DIST. - RAIPUR (C.G.)
2013-2014

iii) ADVANCE TO OTHERS	Amount (in Rs)	Amount (in Rs)
C.G. HOUSING BOARD.	34112000	
CLTA 2013 EXP.A/C (ADVANCE)		
CREDA	6586538	
DIVISIONAL MANAGER BARNAVAPARA PARIYOJNA MANDAL	127123	
MR. A.K. DUBEY.	341216	
MR. AKSHAY SHANDILYA (STUDENT)	283530	
MR. ANSHUMAN BHARADWAJ (STUDENT)	173760	
MR. DEVASHISH THAKUR (STUDENT)	150000	
MR. DEVESH KHARA (STUDENT)	619156	
MR. J.K. GOYAL	5000	
MR. MOHIT SINGH (STUDENT)	260000	
MR. RAHUL TIWARI (STUDENT)	142004	
MR. ROSHAN JOHN JOSEPH (STUDENT)	415000	
MR. SATYENDRA KUJUR	25820	
MR. SHAKSHAM CHATURVEDI	350000	
MR. SRIJAN SINHA (STUDENT)	150000	
MR. SRINIVAS RAO	5501	
MR. VARUN SAHU DRIVER	-409	
MR. VISHWANATH KURREY	100000	
MR. YOGESH MUTHREJA	25000	
MS. ANJALI SHRIVASTAVA (STUDENT)	511369	
MS. ANUBHUTI MISHRA	183628	
MS. APOORVA NERAL (STUDENT)	358062	
M/S DIGISOL TECHNOLOGY PVT. LTD.	140623	
M/S G.T. STAR, RAIPUR	358000	
M/S NCCL	40136250	
M/S NIRMAN INFRASTRUCTURE, BHILAI	500000	
MS. PRASHANTI JANGHEL (STUDENT)	685784.00	
MS. SWATHI SREENATH (STUDENT)	439490.00	
MS. TANYA SETHI.	166164.00	
MR. SIDDARTH MADHAVAN (STUDENT)	750000.00	
		88100609.00
GRAND TOTAL (i+ii+iii)		88907816.00

HIDAYATULLAH NATIONAL LAW UNIVERSITY
VILL.- UPARWARA, TAH. - ABHANPUR, DIST. - RAIPUR (C.G.)

2013-2014

B. (I) DEPOSITS	Amount (in Rs)
COMMISSIONERATE RAIPUR (ELECTRICITY)	40513.00
CRIMINAL JUSTICE PROJECT DEPOSIT	4521.95
DEPOSIT WITH WATER SUPPLYING AGENCY	200.00
ELECTRICITY DEPOSIT	128406.00
GAS AGENCY DEPOSIT	9500.00
SHOURYA PETROL PUMP, DEPOSIT	35000.00
MUNICIPAL CORPORATION RAIPUR DEPOSIT	1000.00
RAO CSEB [DEPOSIT]	851891.00
SECURITY DEPOSIT A/C	70000.00
TOTAL	1141031.95
B. (II) RENT DEPOSIT	
RENT SECURITY DEPOSIT (ANJU NAINWANI)	4338.00
RENT SECURITY DEPOSIT (ASHA DEVI AGRAWAL)	4000.00
RENT SECURITY DEPOSIT (ASHA KHARE)	6500.00
RENT SECURITY DEPOSIT (ATIN JAIN)	3632.00
RENT SECURITY DEPOSIT (DIDWANIA BUILD-2)	10000.00
RENT SECURITY DEPOSIT (DIDWANIA BUILD-3)	10000.00
RENT SECURITY DEPOSIT (DIVYA OJHA)	4841.00
RENT SECURITY DEPOSIT (GURJEET KOUR GULATI)	4762.00
RENT SECURITY DEPOSIT (HARMINDER SINGH)	4835.00
RENT SECURITY DEPOSIT (HITESH BADMERA)	4829.00
RENT SECURITY DEPOSIT (JITENDRA KUMAR JAIN)	4178.00
RENT SECURITY DEPOSIT (KIRAN SONI)	4780.00
RENT SECURITY DEPOSIT (KISHORI SHARMA)	4626.00
RENT SECURITY DEPOSIT (LALITA OJHA)	4806.00
RENT SECURITY DEPOSIT (MADHU GUPTA)	4126.00
RENT SECURITY DEPOSIT (MALKIT KOUR)	4789.00
RENT SECURITY DEPOSIT (PANKAJ KOCHAR)	4720.00
RENT SECURITY DEPOSIT (PARAMJEET SINGH)	4832.00
RENT SECURITY DEPOSIT (PRAVEEN SHARDA)	4817.00
RENT SECURITY DEPOSIT (PRITI KOUR TANK)	4797.00
RENT SECURITY DEPOSIT (RITA MARWAH)	2600.00
RENT SECURITY DEPOSIT (R.K. AGRAWAL)	1306.00
RENT SECURITY DEPOSIT (RUPAL BAGRECHA)	4870.00
RENT SECURITY DEPOSIT (SANTOSH AGRAWAL)	4797.00
RENT SECURITY DEPOSIT (S.B. GARG)	469.00
RENT SECURITY DEPOSIT (SHIKHA JAIN)	4820.00
RENT SECURITY DEPOSIT (SHYAM LAL AGRAWAL)	4781.00
RENT SECURITY DEPOSIT (SHYAM LAL AHUJA)	4803.00
RENT SECURITY DEPOSIT (SNEH LATA AGRAWAL)	4774.00
RENT SECURITY DEPOSIT (SUNIL KALDA)	4837.00
RENT SECURITY DEPOSIT (VAIBHAV AGRAWAL)	4835.00
RENT SECURITY DEPOSIT (VIJAY KUMAR JAIN)	4000.00
RENT SECURITY DEPOSIT (VIJAY LAXMI JAIN)	4830.00
RENT SECURITY DEPOSIT (VINEETA GUPTA)	4765.00
RENT SECURITY DEPOSIT (VINESH GOLECHHA)	4813.00
TOTAL (II)	165508.00
GRAND TOTAL (I+II)	1306539.95

HIDAYATULLAH NATIONAL LAW UNIVERSITY
VILL.- UPARWARA, TAH. - ABHANPUR, DIST. - RAIPUR (C.G.)
2013-2014

C. CASH & BANK BALANCES	Amount (in Rs)
CASH IN HAND	10009.00
ALLAHABAD BANK (20246328238)	839072.50
CANARA BANK (UGC) A/C NO.4935	8919363.00
CLAT A/C IDBI BANK NO.0049104000485326	15122785.00
CLSB CRIMINAL JUSTICE A/C 30057	19105.62
IDBI BANK A/C NO.04904000329378	44434031.51
IDBI BANK A/C NO.1188104000001052	2039890.00
JUSTICE HID. MOOT COURT COMP. A/C	108119.00
OBC/MINORITY S.B. INDORE A/C NO.63024737551	390.00
SACCEP A/C NO. 049104000376785	320988.00
SBI SHANTI NAGAR BANK 30041854225	810612.00
SC A/C SB INDORE 63000748231	46009.00
ST A/C SB INDORE 63000748242	281879.00
TOTAL	72952253.63

D.OTHER CURRENT ASSETS	Amount (in Rs)
GROUP GRATUITY FUND	3767747.00
TDS RECEIVABLE (F.Y. 2013-14)	2355924.00
TDS RECEIVABLE (F.Y. 2012-13)	756983.00
TDS RECEIVABLE (F.Y. 2011-12)	2.00
TDS RECEIVABLE (F.Y. 2010-11)	2.00
TDS RECEIVABLE (F.Y. 2009-10)	186456.00
TDS RECEIVABLE (F.Y. 2008-09)	56944.00
TDS RECEIVABLE (F.Y. 2006-07)	56672.00
TOTAL	7180730.00

HIDAYATULLAH NATIONAL LAW UNIVERSITY

SCHEDULE "D"

DETAILS OF FIXED ASSETS FOR THE PERIOD 01-04-2013 TO 31-03-2014

NAME OF THE ASSETS	RATE OF DEPRICIATION	GROSS VALUE OF ASSETS ON 31-03-2013	ADDITION		DEDUCTION DURING THE YEAR	GROSS VALUE OF ASSETS AS ON 31-03-2014	ACCUMULATED DEPRICIATION UPTO 31-03-2013	DEPRICIATION ALLOWABLE FOR THE YEAR	TOTAL DEPRICIATION UPTO 31-03-2014	WDV AS ON 31-03-2014	WDV AS ON 31-03-2013
			UPTO 30.09.2013	UPTO 31.03.2014							
BUILDING PHASE 1	5%	396497671.00			0.00	396497671.00	73716508.00	16139058.15	89855566.15	306642104.85	322781163.00
CANTEEN EQUIPMENTS	15%	503569.00			0.00	503569.00	387354.00	17432.25	404786.25	98782.75	116215.00
CIVIL WORK AT OLD COMM OFFICE	10%	1426666.00			0.00	1426666.00	835764.00	59090.20	894854.20	531811.80	590902.00
CLASS/ BAR/ SEMINAR ASSETS	15%	5276474.00			0.00	5276474.00	2997025.00	341917.35	3338942.35	1937531.65	2279449.00
COMPUTER FACILITIES ASSETS	60%	21100532.00	910454.00	3738484.00	0.00	25749470.00	16941044.00	4163510.40	21104554.40	4644915.60	4159488.00
FURNITURE ASSETS A/C	10%	30478385.00		5264351.00	0.00	35742736.00	7280750.00	2582981.05	9863731.05	25879004.95	23197635.00
GIRLS HOSTEL ASSETS	10%	6863492.00			0.00	6863492.00	5305530.00	155796.20	5461326.20	1402165.80	1557962.00
GYM EQUIPMENTS	10%	4176600.00			0.00	4176600.00	694833.00	348176.70	1043009.70	3133590.30	3481767.00
HALL OF RESIDENCE ASSETS	15%	2055778.00			0.00	2055778.00	1142133.00	137046.75	1279179.75	776598.25	913645.00
LAPTOP ASSETS	60%	95050.00			0.00	95050.00	94369.00	408.60	94777.60	272.40	681.00
LANGUAGE LAB ASSETS (SOFTWARE)	60%	35000.00			0.00	35000.00	28788.00	3727.20	32515.20	2484.80	6212.00
LIBRARY BOOKS ASSETS	100%	39866957.63		15458265.00	0.00	55325222.63	31662469.63	15933620.50	47596090.13	7729132.50	8204488.00
LIBRARY FURNITURE ASSETS	10%	1388027.00			0.00	1388027.00	522518.00	86550.90	609068.90	778958.10	865509.00
LIBRARY SECURITY SYSTEM	15%	601068.00			0.00	601068.00	334371.00	40004.55	374375.55	226692.45	266697.00
MISC OFFICE ASSETS	10%	1456279.00			0.00	1456279.00	440523.00	101575.60	542098.60	914180.40	1015756.00
OFFICE EQUIPMENT ASSETS	15%	10728344.00	183970.00	2457860.00	0.00	13370174.00	2570191.00	1435657.95	4005848.95	9364325.05	8158153.00
OFFICE FACULTY ROOM ASSETS	15%	2573811.98		150490.00	0.00	2724301.98	1751430.00	134644.05	1886074.05	838227.93	822381.98
STUDENT HOSTEL ASSETS	15%	11532594.00		395902.00	0.00	11928496.00	3973678.00	1163530.05	5137208.05	6791287.95	7558916.00
TELEPHONE EPABX SYSTEM ASSETS	15%	59276.00			0.00	59276.00	37128.00	3322.20	40450.20	18825.80	22148.00
UNIVERSITY METAL BOARD	10%	27000.00			0.00	27000.00	17585.00	941.50	18526.50	8473.50	9415.00
VEHICLE ASSETS	15%	7588015.00		54260.00	0.00	7642275.00	4011767.00	540506.70	4552273.70	3090001.30	3576248.00
WI-FI EQUIPMENTS	15%	2005915.00			0.00	2005915.00	668279.00	200645.40	868924.40	1136990.60	1337636.00
TOTAL		546336504.61	1094424.00	27519612.00	0.00	574950540.61	155414037.63	43590144.25	199004181.88	375946358.73	390922466.98

LAND(alloted by govt. vide letter no. 3579/ land demand / planning/ NRDA/2006 dated 30-10-2006)

	0%	1.00				1				1	1
TOTAL		546336505.61	1094424.00	27519612.00	0.00	574950541.61	155414037.63	43590144.25	199004181.88	375946359.73	390922467.98
WORK IN PROGRESS											
BUILDING WORK IN PROGRESS	0%	66390775.00	3978815.00	17376727.00	0.00	87746317.00	0.00	0.00	0.00	87746317.00	66390775.00
BOYS AND GIRLS HOSTEL BUILDING ASSETS	0%	0.00	0.00	437418.00	0.00	437418.00				437418.00	0.00
BUILDING FROM UGC GRANT	0%	40440652.00	0.00	9437132.00	0.00	49877784.00	0.00		0.00	49877784.00	40440652.00
GRAND TOTAL		653167932.61	5073239.00	54770889.00	0.00	713012060.61	155414037.63	43590144.25	199004181.88	514007878.73	497753894.98



Hidayatullah National Law University

Vill. Uperwara, Teh. Abhanpur, Dist. Raipur - 493661 (C.G.)

Phone No. 0771-3057603, Fax 0771-3057666

To,

Sunil Johri & Associates

Chartered Accountants

110, 1st Floor, Wallfort Ozone,

Fafadih Chowk,

Raipur (C.G.)-492001

Subject: - Certificate for Closing Cash Balances

Respected Sir,

We, Hidayatullah National Law University herewith certify that the concern has following balances as on 31-03-2014, **Cash in Hand- Rs. 10009.00**


Cash at Bank:-

S.No.	Name of Bank A/c	Amount(Rs.)
1	Justice Hid. Moot Court Comp. A/c	108119.00
2	Allahabad Bank	839072.50
3	Canara Bank	8919363.00
4	CLSB Criminal Justice A/c	19105.62
5	IDBI Bank (1052)	2039890.00
6	IDBI Bank (9378)	44434031.51
7	SACCEP A/c	320988.00
8	SBI Shanti Nagar	810612.00
9	SC A/c	46009.00
10	ST A/c	281879.00
11	Minority A/c	390.00
12	CLAT A/C IDBI (85326)	15122785.00

Thanking you,

Yours faithfully,

For, HIDAYATULLAH NATIONAL LAW UNIVERSITY


REGISTRAR
Hidayatullah National Law University
Uperwara, Abhanpur, Raipur (C.G.)



Hidayatullah National Law University

Vill. Uperwara, Teh. Abhanpur, Dist. Raipur - 493661 (C.G.)

Phone No. 0771-3057603, Fax 0771-3057666

To,

Sunil Johri & Associates

Chartered Accountants

110, 1st Floor, Wallfort Ozone,

Fafadih Chowk,

Raipur (C.G.)-492001.

Subject:- Certificate regarding Fixed Assets

Respected Sir,


We, Hidayatullah National Law University herewith certify that,

- i) All the Furniture & Equipments have been verified by the own staff because of its different locations and some of the other reasons it is not possible to physical verification by the auditor.
- ii) Depreciation on Building [Phase-I] has been provided at the rate of 5% as the management is of the view that these assets have a longer life and will be depreciated at a lower rate.

Thanking you,

Yours faithfully,

For, HIDAYATULLAH NATIONAL LAW UNIVERSITY


REGISTRAR
Hidayatullah National Law University
Uperwara, Abhanpur, Raipur (C.G.)

"Hidayatullah National Law University", RAIPUR (C.G.)

SCHEDULE 'G'

**ACCOUNTING POLICIES, NOTES ON ACCOUNTS AND ADDITIONAL INFORMATION
FOR THE YEAR ENDED ON 31-03-2014**

A. SIGNIFICANT ACCOUNTING POLICIES :-

1. **Basis of Accounting :-** The Accounts have been prepared on Historical Cost Basis. The Cash System of accounting is followed by the University.
2. **Fixed Assets :-** Fixed Assets are stated at cost of Acquisition Less depreciation. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the assets its present location and condition.
3. **Depreciation :-** Depreciation is provided on written down value method at rates specified under section 32 of the Income Tax Act'1961 except Building [Phase-I] which have been depreciated at the rate of 5% as the management is of the view that these assets have a longer life and will be depreciated at a lower rate. As per AS-6 determination of the useful life of depreciable assets is a matter of estimation and is normally based on various factors including experience with similar types of assets.
4. **Recognition of Income & Expenditure :-** Income & Expenses are accounted on cash basis. However to allocate depreciable amount of a depreciable assets on a systematic basis to each accounting period during the useful life of the assets, depreciation is charged into the income and expenditure account.
5. **Accounting of Govt. Grants :-** Accounting of Govt. Grants is done as per Accounting Standard 12, "Accounting for Government Grants" issued by the Institute Of Chartered Accountants of India, so accordingly the Govt. Grants in the nature of Capital Grant are directly taken to Grant Account representing the particular assets against it. And the revenue Grant is taken into the credit of Income & Expenditure Account in the year in which the related exp. is debited to the income & expenditure account and balance amount is classified as Current Liabilities.

B. NOTES ON ACCOUNTS :-

1. In the opinion of the management, the value of realization of the loans and advances, Investments and deposits will not be less than at what it has been stated in the accounts.
2. Figures of the opening balances have been rearranged or regrouped, wherever it was deemed necessary to do so.
3. Debit/Credit balance of the Bank are subject to reconciliation.
4. As informed by the management no events occurring after the date of balance sheet which may be considered material affecting the financial position of the enterprise.
5. Figure of the opening balances have been taken from the audited balance sheet of the university for the year ended on 31-03-2013.
6. Schedule A to G form an integral part of the balance sheet.
7. Following comments of Previous Audit Report as on 31-03-2013 Remains same as on date:-
 - a) Following debit balance are appearing in accounts since from the beginning of the year, however no recoveries/ movements noticed in the accounts :-

Name	Amount
Mr. A.K. Dubey	341216.00
Mr. Shriniwas Rao	5501.00
Mr. J.K. Goyal	5000.00
Mr. Satyendra Kujur	25820.00
Mr. Vishwanath Kurrey	100000.00
TOTAL	477537.00

- b) The Fixed Assets Like Furniture and equipments of the university is spread between the Main Building, Boys Hostel, Girls Hostel and other buildings, and the physical verification of the same could not be done by us because of its different locations and some of other reasons, hence we herewith advise the university to undertake a physical verification of the assets by its own staff and obtain a report thereon.
- c) An advance was given by the University to Mr. Yogesh Muthereja to the tune of Rs.10,000/- on 14.10.2011 and Rs.15,000/- on 15.10.2011 as advance for the event Lextronica held on 16.10.2011, but, the advance has not been adjusted on the plea that the Bills are not submitted by him till the end of the Current Financial Year.
- d) The following is the list of the Staff Advances in which there is No Proper Recovery and the Amounts recoverable remained intact for the whole of the Financial Year:-

S.No.	Name	Amount
1.	Mr. Kaveesh Chhajer	16,884.00
2.	Mr. Prasanjeet Kundu	6,000.00
3.	Ms. Ritu Sharma	2,000.00
	TOTAL	24884.00

The above listed Staff Advances were the old Staff's of the University who left the services of the university few years back.

Since they had left the job few years back, it is difficult to recover the same from them and it has not been recovered till the end of the Current financial year.

- e) The following is the List of Rent Security Deposits given by the University to the Landlords of the Flats taken on Rent by the University appearing in the books after adjustment of Rent, Electricity Charges, and Cost of Damages etc. It has been a substantial period of time that the said Flats have been vacated, still there are sums pending to be recovered:-

RENT SECURITY DEPOSIT (MR. ATIN JAIN)	3632.00
RENT SECURITY DEPOSIT (MR.HARMINDAR SINGH)	4835.00
RENT SECURITY DEPOSIT (MR.HITESH BADMERA)	4829.00
RENT SECURITY DEPOSIT (MR.JITENDRA.K.JAIN)	4178.00
RENT SECURITY DEPOSIT (MR.PANKAJ KOCHER)	4720.00
RENT SECURITY DEPOSIT (MR.PARAMJEET SINGH)	4832.00
RENT SECURITY DEPOSIT (MR.PRAVEEN SHARDA)	4817.00
RENT SECURITY DEPOSIT (MR.R.K.AGRAWAL)	1306.00
RENT SECURITY DEPOSIT (MR.SANTOSH AGRAWAL)	4797.00
RENT SECURITY DEPOSIT (MR.S.B.GARG)	469.00
RENT SECURITY DEPOSIT (MR.SHYAM LAL AGRAWAL)	4781.00
RENT SECURITY DEPOSIT (MR.SHYAM LAL AHUJA)	4803.00
RENT SECURITY DEPOSIT (MR.SUNIL KALDA)	4837.00
RENT SECURITY DEPOSIT (MR.VAIBHAVAGRAWAL)	4835.00
RENT SECURITY DEPOSIT (MR.VIJAY .K.JAIN)	4000.00
RENT SECURITY DEPOSIT (MR.VINESH GOLCHA))	4813.00
RENT SECURITY DEPOSIT (MS ANJU NAINWANI)	4338.00
RENT SECURITY DEPOSIT (MS. ASHA DEVI AGRAWAL)	4000.00
RENT SECURITY DEPOSIT (MS. ASHA KHARE)	6500.00
RENT SECURITY DEPOSIT (M/S DIDWANIA BUILDING2)	10000.00
RENT SECURITY DEPOSIT (M/S DIDWANIA BUILDING 3)	10000.00
RENT SECURITY DEPOSIT (MS. DIVYA OGHA)	4841.00
RENT SECURITY DEPOSIT (MS. GURJEET KOUR GULATI)	4762.00
RENT SECURITY DEPOSIT (MS. KIRAN SONI)	4780.00
RENT SECURITY DEPOSIT (MS. KISHORI SHARMA)	4626.00
RENT SECURITY DEPOSIT (MS. LALITA OJHA)	4806.00
RENT SECURITY DEPOSIT (MS. MADHU GUPTA)	4126.00
RENT SECURITY DEPOSIT (MS. MALKIT KOUR)	4789.00
RENT SECURITY DEPOSIT (MS. PRITI KOUR TAK)	4797.00
RENT SECURITY DEPOSIT (MS.RITA MARWAH)	2600.00
RENT SECURITY DEPOSIT (MS. RUPAL BAGRECHA)	4870.00
RENT SECURITY DEPOSIT (MS. SHIKHA JAIN)	4820.00
RENT SECURITY DEPOSIT (MS. SNEH LATA AGRAWAL)	4774.00
RENT SECURITY DEPOSIT (MS.VIJAY LAXMI JAIN)	4830.00
RENT SECURITY DEPOSIT (MS. VINEETA GUPTA)	4765.00
TOTAL	1,65,508.00

8. TDS deducted by bank on interest on FDR's has been taken into books of accounts and interest earned account is credited by the amount of TDS deducted. Correspondingly interest not credited in accounts on the plea that books of accounts are maintained on cash basis.
9. During the year, balances from the books of accounts from CLAT 2013 have been merged with the books of accounts of HNLU. The liabilities or the incomes arising in due course from CLAT 2013 will be borne or taken by the HNLU itself.
10. No TDS is deducted for the payment made to the Secretary of Bar Council of India amounting to Rs. 50000/ for the advertisement expenses.

11. Fund For Convocation:

Corpus Standing for Fund for Convocation should be Rs. 1370000.00 (Thirteen Lakhs Seventy Thousand Only). However Fund for Convocation is Rs. 1354388.00 (Thirteen Lakhs Fifty Four Thousand Three Hundred and Eighty Eight Only). The Corpus has been reduced by Rs. 15612.00 (Fifteen Thousand Six Hundred and Twelve Only). Further fund for convocation should be maintained separately for each medal to be distributed and should be kept in different bank accounts for the purposes of clarity and accounting. However it is not followed. Funds for convocation are not earmarked for the purposes of reporting.

At the end, we would like to thank to the all staff of the University for rendering us required help and support in performing our duties.

In term of our audit report of even date.

PLACE: RAIPUR
DATE: 20-09-2014

For, SUNIL JOHRI & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 005960C



Byor Kumar

BYOR KUMAR
(PARTNER)
M.NO. 422898